



February 10, 2014

To: Clay County Judge and Commissioners

American National Leasing Company would like to quote a refi rate of 2.25% on the current balances and remaining term of the equipment leases attached for Pct#3 and Pct#4.

We appreciate your business!

A handwritten signature in black ink that reads "Mike Cuba".

**Mike Cuba
940-397-2491**

CLAY COUNTY
Pct#3 (Refi)

	#48607	#48627	#48673	TOTAL
	2012 JD Motor Grader	2012 JD Motor Grader	2013 JD Back Hoe	
Balance as of Feb.1,2014	\$177,997	\$175,959	\$60,688	\$414,644
+ UCC and Documentation fee	\$50	\$50	\$50	\$150
Total	\$178,047	\$176,009	\$60,738	\$414,794
2014 Payment	\$8,949	\$8,378		\$17,326
2015 Payment	\$8,949	\$8,378	\$15,000	\$32,326
2016 Payment	\$8,949	\$8,378	\$15,000	\$32,326
2017 Payment	\$8,949	\$8,378	\$15,000	\$32,326
2018 Payment			\$15,000	\$15,000
Payoff Balance Remaining	\$154,276	\$154,975	\$4,269	\$313,520
REFI Rate	2.25%	2.25%	2.25%	
Balance before refi	\$160,000	\$160,000	\$5,962	\$325,962
REFI SAVINGS				\$12,443

CLAY COUNTY
Pct#4 (Refi)

	#48587C	#48627C	#48707C	TOTAL
	2011 Motor Grader	2011 Motor Grader	2013 Skid Steer	
Balance as of Feb.1,2014	\$165,349	\$165,349	\$47,837	\$378,536
+ Documentation fee	\$50	\$50	\$50	\$150
Total	\$165,399	\$165,399	\$47,887	\$378,686
2012 Payment				
2013 Payment				
2014 Payment	\$12,500	\$12,500	\$7,500	\$32,500
2015 Payment	\$12,500	\$12,500	\$7,500	\$32,500
2016 Payment	\$12,500	\$12,500	\$7,500	\$32,500
2017 Payment			\$7,500	\$7,500
2018 Payment			\$7,500	\$7,500
Payoff Balance Remaining	\$138,490	\$138,490	\$14,122	\$291,103
REFI Rate	2.25%	2.25%	2.25%	
Balance before refi	\$142,385	\$142,385	\$14,349	\$299,119
REFI SAVINGS				\$8,015